Snohomish County Workforce Development Council Snohomish, WA

Project Title Snohomish County IDA Program

Contact Information Mary Jane Vujovic

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AFI Grant Amount \$117,647

Nonfederal Support \$117,647

Project Period September 2005 – September 2001 – September 2005 – Septembe

Highlights Snohomish County Workforce Development Council

(SCWDC) is expanding an existing IDA program and offering 50 IDAs for postsecondary education or microenterprise. The match rate is \$2 to \$1, up to \$2,000 in participant savings. In addition to developing a savings plan, each participant will formulate an Individual Employment Plan to map out wage progression goals so that financial circumstances can be enhanced through both savings and

improved wages.

Target Population Snohomish County, Washington.

Grantee/Collaborative Description SCWDC is a nonprofit organization that serves as the local

Workforce Investment Board for the county. SCWDC is partnering with United Way of Snohomish County (UWSC), which operates an existing IDA program, to tap into their expertise. The Snohomish County IDA Collaborative, which both agencies belong to, will assist in coordinating referrals, training, and other support for participants. IDAs will be offered through two workforce development centers, a small business development center targeting the Latino community, and a rural family center. SCWDC partners include multiple banks that are members of the IDA Collaborative. Bank of America will serve as the financial institution partner, with additional banking partnerships

anticipated.